

MANIPAL HOUSING FINANCE SYNDICATE LIMITED
MANIPAL HOUSE, MANIPAL – 576 104

PROCEDURE FOR RELEASE OF DOCUMENTS

In order to address the contingent event of demise of the borrower or co-borrower in the matter of release of title deeds and other documents deposited with MHFSL at the time of creation of mortgage for the loan availed, MHFSL has put in place following procedure for releasing the title deeds/documents on closure of the loan:-

- In the case of death of the borrower, title deeds and other documents will be released to the Class-I or Class-II legal heirs as the case may be on closure of the loan and on production of death certificate of the borrower along with request letter.
- In the case of death of both borrower and co-borrower, the title deeds/documents will be released on closure of the loan in terms of the WILL executed prior to death if any along with probate and succession certificate from the competent court. In the absence of the WILL to a legal heir who is authorised to collect the documents by all other legal heirs through a suitable letter to the satisfaction of MHFSL.
- In the case of any differences/disputes between the legal heirs of the deceased and the matter is pending before the Court of Law, MHFSL will act in terms of the Order of the Court.